**Module 6 – Grading Rubric**

In Module 6, you will peer grade two other Sim Portfolio Final Reports, using the following grading rubric. **The maximum score is 32.**

🡪 **Important:** The simple grading scheme is designed to assess completeness of activities. It is not intended that you judge or assess quality of the answers.

Additionally, in a few sections, there is an optional commentary field.

🡪 **Important:** Please remember that all comments must be professional, constructive (if critical), and kind. Write comments as if you were writing them to yourself, when you are being kind to yourself.

**Strategy and Policy Portfolio**

Are the Overall Risk Objective and Overall Return Objective filled in and described briefly in “Strategy & Implementation” section of the Final Report (page 1 middle)?

0 – Not done

1 – Partially done (some sections are filled out but others are not—or—Overall Risk and Return

Objectives are present but are not described in “Strategy & Implementation”)

2 – Completely done

Are all other parts of “Investment Strategy & Policy Portfolio” (Primary Goal, Reason, and Constraints) completed in the Final Report (page 1 top)?

0 – Not done

1 – Partially done (some sections are filled out but others are not)

2 – Completely done

Is the Policy Portfolio pie chart included in the Final Report (page 1 middle)?

0 – No

1 – Yes

Does the Policy Portfolio contain between 3 and 9 assets (in addition to cash)?

0 – No, too many or too few

1 – Yes

Please use this space for any comments / suggestions on the strategy and Policy Portfolio. (limit 250 characters)

**Current Portfolio / New Tactical Positions**

Does the Current Portfolio contain between 3 and 9 assets (in addition to cash) at all times? (Note: You will need to review the trades and dates in the “Trade” worksheet)

0 – No, too many or too few at all times

1 – Sometimes yes, but other times too many or too few

2 – Yes, between 3 and 9 assets at all times

Are Tactical Shifts briefly described in the Final Report (page 1 middle)?

0 – No

1 – Yes, but only partially

2 – Yes

Is the Macro Environment briefly described in the Final Report (page 1 middle)?

0 – No

1 – Yes, but only partially

2 – Yes

Is the final (5th week) Current Portfolio pie chart included in the Final Report (page 1 middle)?

0 – No

1 – A pie chart is there but it is not the final Current Portfolio

2 – Yes

**Risk & Returns Analysis**

Are Historical Returns, Standard Deviation, and Sharpe Ratio included for all Policy Portfolio Assets in the Final Report (page 3 top)?

0 – Not done

1 – Partially done (some are completed but less 50% are completed)

2 – Partially done (not all are completed but more than 50% are completed)

3 – Completely done

Is the Historical Efficient Frontier copied into the Final Report (page 1 bottom)?

0 – No

1 – Yes

Are Expected Returns included for all Policy Portfolio Assets in the Final Report (page 3 top)?

0 – Not done

1 – Partially done

2 – Completely done

Are Historical Returns, Standard Deviation, and Sharpe Ratio included for all New Tactical Positions in the Final Report (page 3 bottom)? Note: Expected returns for New Tactical Positions are optional.

0 – Not done

1 – Partially done (some are completed but less than half)

2 – Partially done (not all are completed but more than half)

3 – Completely done

Is the Forecasted Efficient Frontier copied into the Final Report (page 1 bottom)?

0 – No

1 – Yes

Please use this space for any comments / suggestions on the Current Portfolio, tactical shifts, macroeconomic analysis, or risk & returns. (limit 250 characters)

**Behavioral Finance**

Is a listing of three personal behavioral biases noted along with ideas for remedying these biases discussed in the Final Report (page 2 top)?

0 – Not done

1 – Partially done (less than three noted or three noted but no ideas for remedying)

2 – Completely done

**Performance Analysis**

Are all 5 weeks of prices for all investments (Policy Portfolio and New Tactical Positions) included in the Price Inputs worksheet?

0 – Not done

1 – Partially done (only some weeks were priced or only some assets were priced)

2 – Completely done

Does the “Performance Discussion” section in the Final Report (page 2 bottom) briefly address overall Current Portfolio performance and risk?

0 – Not done

1 – Partially done (only addresses performance or risk)

2 – Completely done

Does the “Performance Discussion” section in the Final Report (page 2 bottom) briefly address Current Portfolio performance and risk relative to the Policy Portfolio Benchmark?

0 – Not done

1 – Partially done (only addresses performance or risk)

2 – Completely done

Please use this space for any comments / suggestions on the Performance Discussion. (limit 250 characters)

Please use this space for any overall comments / suggestions. (limit 250 characters)